

Delta Family Resource Centre

Financial Statements

December 31, 2020

Delta Family Resource Centre

Statement of Financial Position As at December 31

	2020	2019
Assets		
Current		
Cash - Operating Fund	\$ 1,425,547	\$ 543,683
Cash - Reserve Fund (Note 2)	152,755	152,755
Accounts receivable	20,918	14,020
HST recoverable	-	85,271
Grants receivable	70,936	123,316
Prepaid expenses	30,569	19,222
	<u>1,700,725</u>	<u>938,267</u>
Capital assets (Note 3)	<u>19,003</u>	<u>26,209</u>
	<u>\$ 1,719,728</u>	<u>\$ 964,476</u>

Liabilities

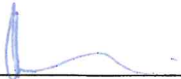
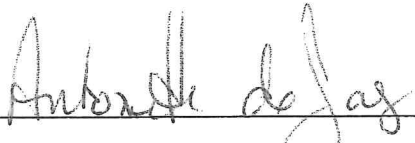
Current		
Accounts payable and accrued liabilities	\$ 379,528	\$ 77,092
Deferred operating grant contributions (Note 4)	1,094,601	696,120
	<u>1,474,129</u>	<u>773,212</u>
Deferred contributions related to capital assets (Note 6)	<u>481</u>	<u>961</u>
	<u>1,474,610</u>	<u>774,173</u>

Net Assets

Invested in capital assets	20,050	25,248
Unrestricted operating and reserve fund (Note 2)	225,068	165,055
	<u>245,118</u>	<u>190,303</u>
	<u>\$ 1,719,728</u>	<u>\$ 964,476</u>

See accompanying notes to financial statements

On behalf of the Board:

	Director		Director
PATRICIA AUSTIN		Annette de Jager	

Delta Family Resource Centre

Statement of Operations Year Ended December 31

	2020	2019
Revenue		
City of Toronto (Notes 5)	\$ 1,108,133	\$ 993,584
City of Toronto - Partner funding	119,285	215,994
Provincial government (Note 5)	818,125	860,584
Federal government (Note 5)	1,133,015	205,039
United Way (Note 5)	487,550	340,983
Foundation grants (Note 5)	376,032	74,842
Other grants (Note 5)	90,776	76,267
Fundraising, donations and other income	70,395	63,396
Donations-in-kind (Note 1f)	20,000	20,126
	<u>4,223,311</u>	<u>2,850,815</u>
Expenses		
Salaries and related benefits	2,200,256	1,538,226
Staff training and travel	27,105	18,423
Rent and utilities	233,992	197,961
Equipment and maintenance	35,316	30,154
Program expenses	467,476	227,696
Program - set-up costs	-	57,181
Partner expenses	713,694	369,343
Office and insurance	89,140	63,570
Audit and legal	32,858	29,483
Promotion	50,999	9,193
Purchased services	312,462	299,572
	<u>4,163,298</u>	<u>2,840,802</u>
Excess of revenue over expenses before amortization	60,013	10,013
Amortization (Note 7)	5,198	5,198
Excess of revenue over expenses	\$ 54,815	\$ 4,815

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